


			Budget 2024	Forecast Sept 2024	Final Budget 2025
<b>2025 Budget</b>			<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
<b><u>UNRESTRICTED INCOME</u></b>					
	Stewardship		274,479	269,718	286,581
	One off Donations		9,000	31,869	18,196
	Service Collections		2,650	2,077	2,341
	Legacy (unrestricted)		500	15,256	3,939
	Tax Reclaim		63,770	68,143	64,110
	Income subject to tithe		350,399	387,062	375,167
	Other Income		16,500	15,977	16,500
	Parish share rebate		1,042		1,042
	Hall & Church Lettings (inc NSF)		27,500	36,740	37,700
	Rent Braunfels Walk		0	4,688	0
	<b><u>TOTAL UNRESTRICTED INCOME</u></b>		<b>395,441</b>	<b>444,467</b>	<b>430,409</b>

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<b>2025 Budget</b>			<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
<b>UNRESTRICTED EXPENDITURE</b>					
	Parish Share		160,758	160,758	173,675
	Staff Costs				
	Admin Staff		60,360	60,203	62,834
	Ministry Staff		39,362	42,606	52,118
	Training (CM+?)		2,800	2,306	500
	Other associated costs		3,125	2,659	3,806
	Curate's House		6,023	3,964	8,720
			<b>111,669</b>	<b>111,738</b>	<b>127,979</b>
	Church Buildings				
	Running Costs		20,418	19,929	21,479
	Cleaning & Stewarding Staff		11,157	12,768	11,941
	Repairs & Maintenance		27,471	26,491	22,180
	Depreciation (unrestricted)		15,020	14,466	15,624
			<b>74,066</b>	<b>73,654</b>	<b>71,224</b>
	Ministry Areas (net costs)				
	Children		2,750	2,750	2,500
	Youth		3,000	2,194	2,200
	Evangelism		2,000	1,213	2,000
	Discipleship		400	199	400
	Pastoral Care		300	227	300
	Music		3,700	2,545	3,700
	Church Family Events		1,300	914	1,000
	PCC costs		200	50	200
	Welcome		1,800	2,343	2,000
	Services		1,000	1,599	1,600
	Bursaries		300	300	1,000
	DBS checks		200	207	300
			<b>16,950</b>	<b>14,540</b>	<b>17,200</b>
	Administration				
	Office & General Supplies		6,000	5,723	5,700
	Publicity		2,800	2,082	2,100
	Professional Services		6,000	6,745	6,700
	Telephones & IT		5,900	6,455	6,500
	Other General Costs		3,200	4,399	5,200
			<b>23,900</b>	<b>25,405</b>	<b>26,200</b>
	Outreach giving		36,123	36,123	35,517
	<b>TOTAL UNRESTRICTED EXPENDITURE</b>		<b>423,466</b>	<b>422,218</b>	<b>451,794</b>
	<b>UNRESTRICTED NET SURPLUS/DEFICIT</b>		<b>-28,025</b>	<b>22,248</b>	<b>-21,386</b>
	Significant legacies		0		0
	Use of PCC Reserves for projects		2,000	47,378	0
	CAP		0	7,500	0
	Holiday Club Leader		2,000	0	0
	Hidden Treasures unrestricted		0	0	0
	How legacy tithe			7,750	0
	Vision Building Project		0	32,128	0
	<b>REVISED UNRESTRICTED NET SURPLUS/DEFICIT</b>		<b>-30,025</b>	<b>-25,130</b>	<b>-21,386</b>

 St Nicolas NEWBURY Being Good News. Bringing Good News.		<b>Budget 2024</b>	<b>Forecast Sept 2024</b>	<b>Final Budget 2025</b>
<b>2025 Budget</b>		<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
<b><u>RESTRICTED INCOME</u></b>				
	Newbury Church & Almshouse Charity	26,000	26,000	26,000
	Hidden Treasures restricted	0	2,784	5,000
	CAP DCM	20,052	20,180	17,894
	Youth Bursaries	0	0	0
	Town Team	0	759	0
	Ministry Apprentice	375	563	0
	Womens event		35	
	Braunfels Walk restricted		1,250	
	Ruckman-Textiles restricted		3,750	
	Building Project restricted	0	2,500	0
	Collection for Charities	0	404	0
	<b><u>TOTAL RESTRICTED INCOME</u></b>	<b>46,427</b>	<b>58,225</b>	<b>48,894</b>
<b><u>RESTRICTED EXPENDITURE</u></b>				
	Maintenance (NCAAC)	25,999	30,483	36,259
	<i>Insurance</i>	11,997	12,277	13,435
	<i>Heating costs</i>	5,340	4,717	5,554
	<i>Organ maintenance</i>	400	362	400
	<i>Other maintenance</i>	8,262	13,127	10,870
	<i>Major projects</i>	0	0	0
	Hidden Treasures	0	5,194	5,000
	CAP DCM	20,052	19,700	17,894
	CAP Blessings	0	31	0
	Youth Bursaries	0	0	0
	Youth Alpha	0	0	0
	Town Team	0	668	0
	Meet Monday		26	
	Ministry Apprentice	375	563	0
	Womens event		34	
	OPP charges-Women's Events		1	
	Braunfels Walk restricted		1,250	
	Building Project restricted			
	Collections for other charities	0	404	0
	Depreciation (restricted)	12,947	12,947	12,947
	<b><u>TOTAL RESTRICTED EXPENDITURE</u></b>	<b>59,373</b>	<b>71,301</b>	<b>66,100</b>
<b><u>RESTRICTED NET SURPLUS/DEFICIT</u></b>		<b>-12,946</b>	<b>-13,076</b>	<b>-17,206</b>
<b><u>TOTAL NET SURPLUS/DEFICIT</u></b>		<b>-42,971</b>	<b>-38,206</b>	<b>-38,592</b>

			<b>Budget 2024</b>	<b>Forecast Sept 2024</b>	<b>Final Budget 2025</b>
<b>2025 Budget</b>			<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
<b>Capital Expenditure</b>					
	Replace external noticeboards			3,105	0
	Hall access ramp			4,829	0
	SNH windows (phase 2)	12,000	12,000	0	0
	Upper Hall Air Con	0	1,820	0	0
	Window Replacement Ph 2 - SNH				9,000
<b>TOTAL CAPITAL EXPENDITURE</b>			<b>12,000</b>	<b>21,754</b>	<b>9,000</b>